

FIG. 1

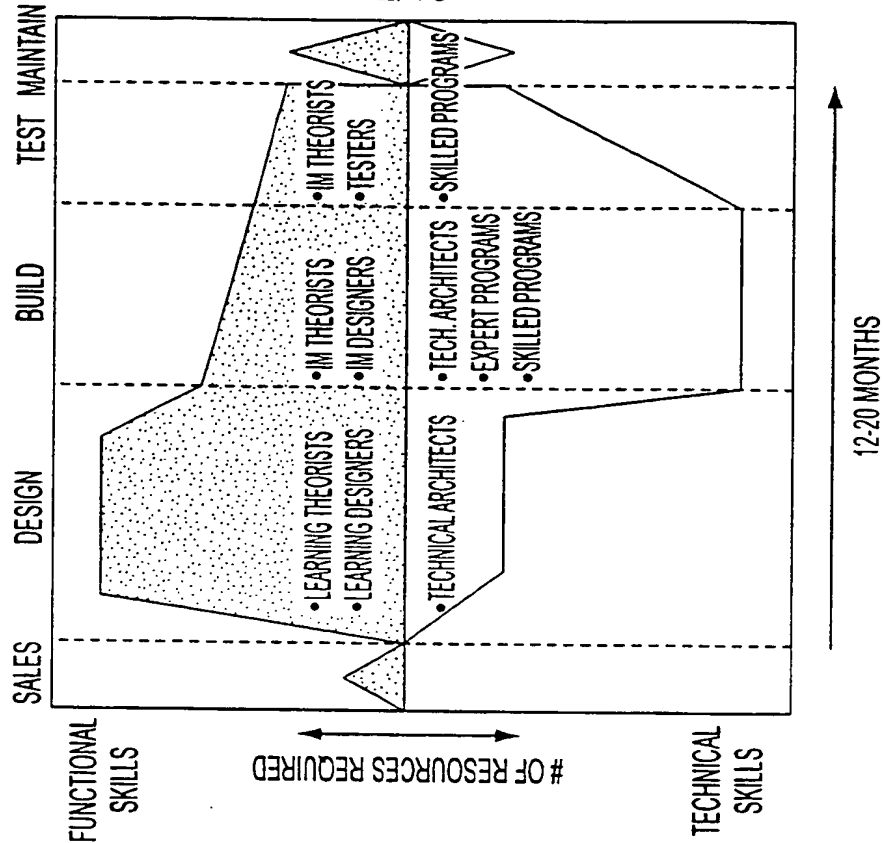


FIG. 3

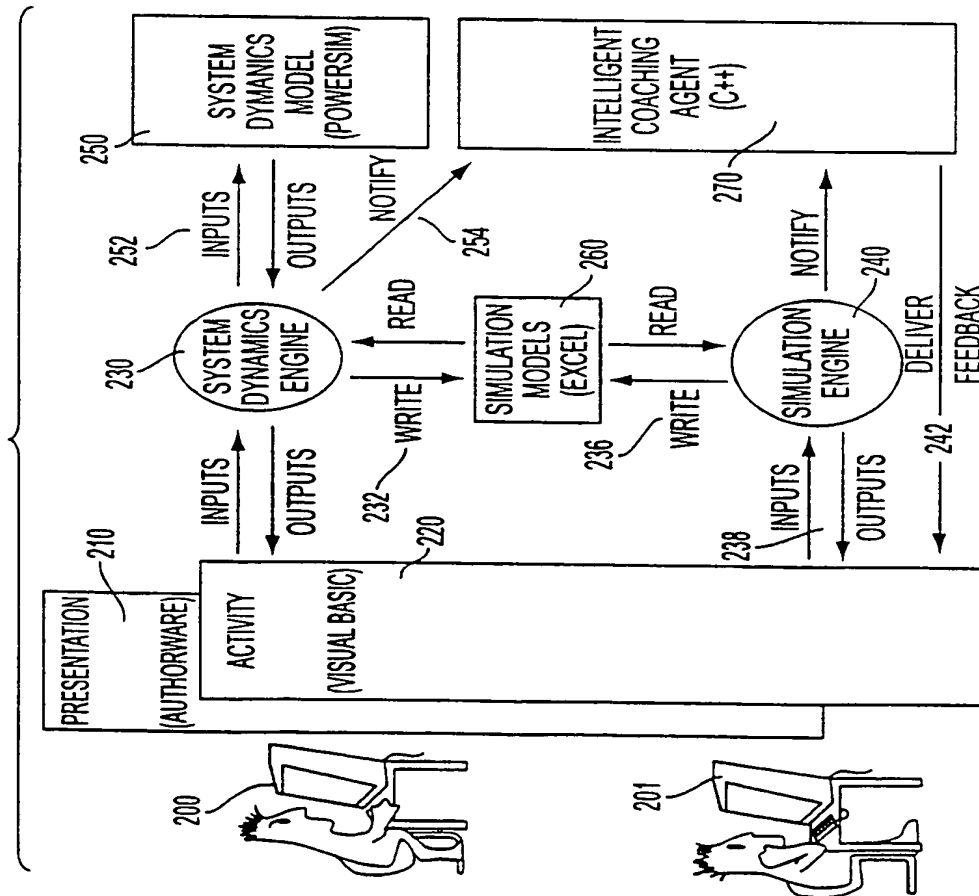


FIG. 2

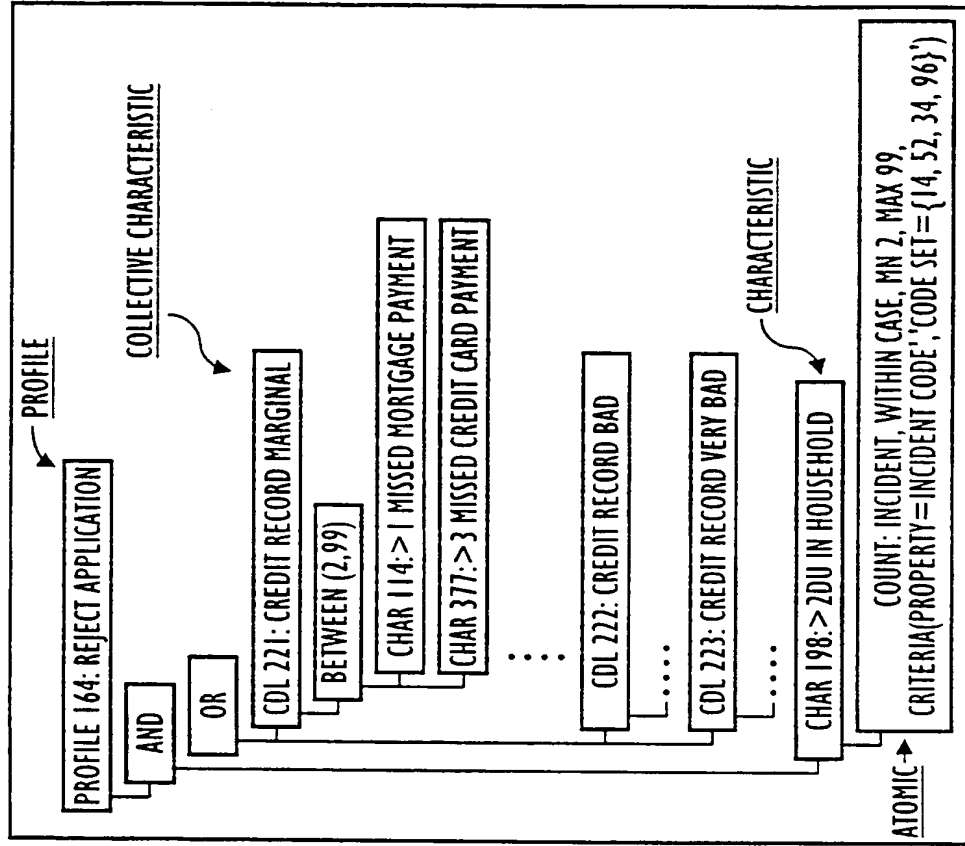


FIG. 5

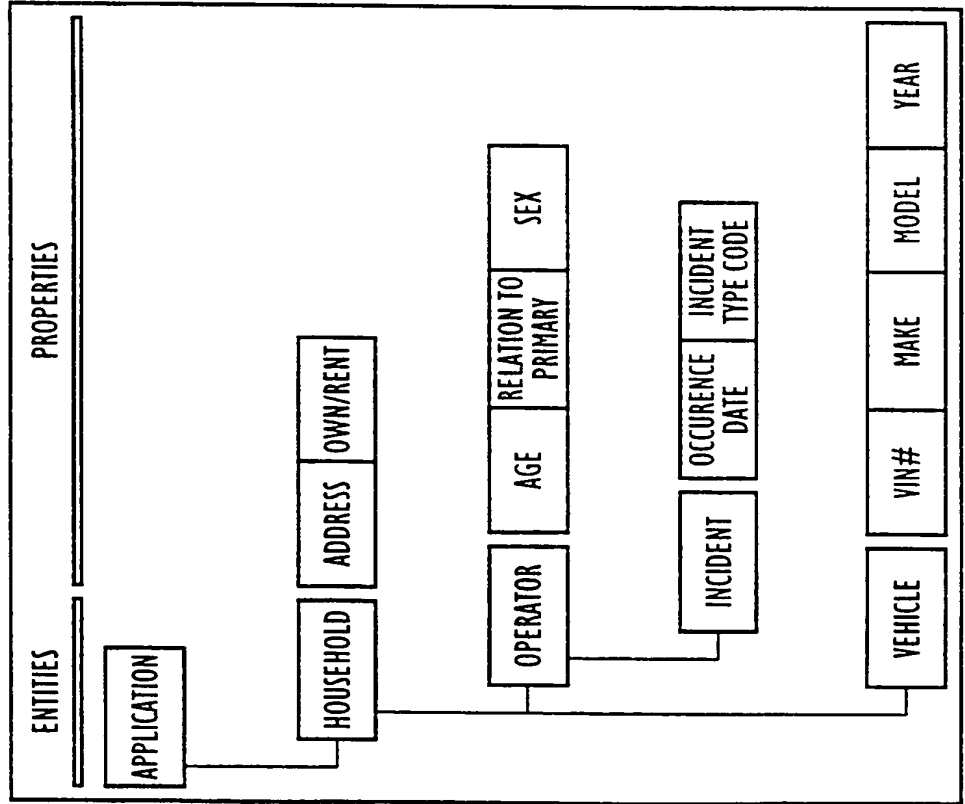


FIG. 4

RECORD TRANSACTIONS

PREPARE FOR MEETING

JOURNALIZE

EXIT

INTERNAL ACCOUNT

E BIKES

DATE: 01/02

DESCRIPTION: START-UP INVESTMENT IN E-BIKES FROM E-CORPORATE RECEIVED IN CASH

AMOUNT: \$210,000.00

TOTAL: \$210,000.00

ASSETS

LIABILITIES & EQUITY

REVENUES

EXPENSES

510 COST OF GOODS SOLD

513 DIRECT MATERIAL VARIANCE

515 CASH DISCOUNTS EARNED

571 DEBITED INTEREST EXPENSE

580 OTHER FINANCIAL CHARGES

570 INTEREST EXPENSE

580 US FEDERAL INCOME TAXES

6100 SALARIES AND WAGES EXPENSE

6200 PAYROLL ALLOWANCES

6300 EMPLOYEE BENEFITS

REVIEW EACH INVOICE, AND CREATE THE PROPER JOURNAL ENTRY BY DRAGGING THE APPROPRIATE ACCOUNTS FROM THE ACCOUNT LIST TO THE JOURNAL

DATE

ENTRY

ACCOUNTS

JOURNAL 11

DR

CR

BACK

1 OF 22

NEXT

ASSIGNMENT

TEAM

ACCOUNTING CONCEPTS

FIG. 7

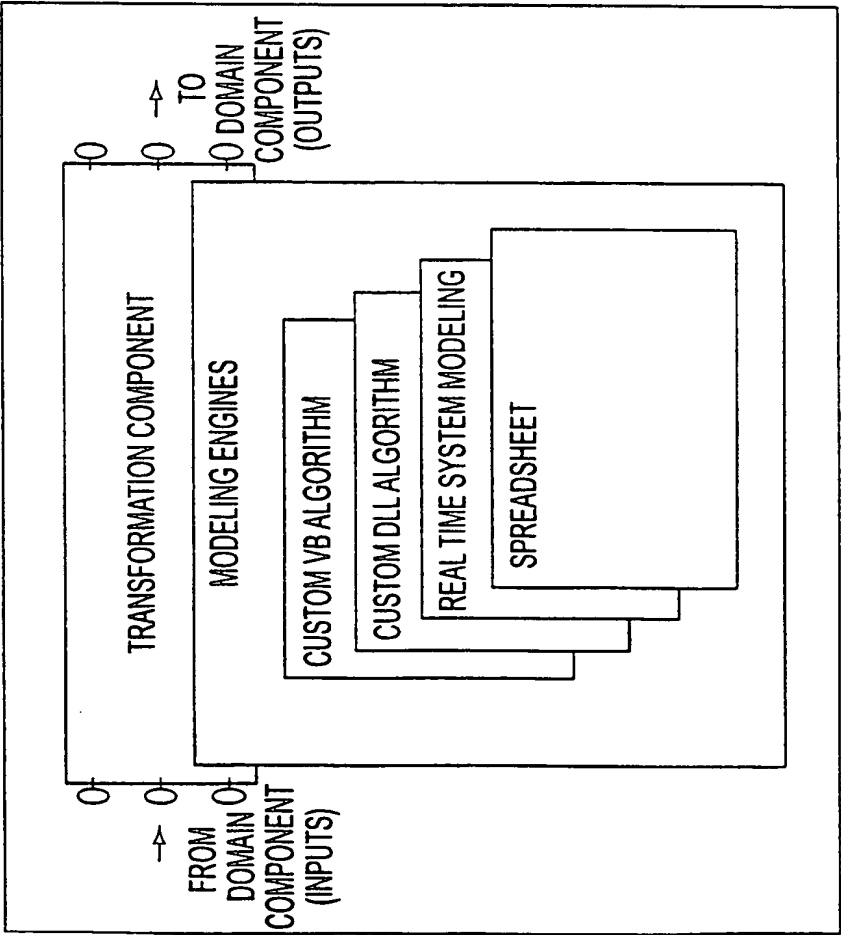


FIG. 6

**1200**

**1210**

RECORD TRANSACTIONS

JOURNALIZE → PREPARE FOR MEETING

THEME

GLOSSARY

? HOW WHAT

### E BIKES

| INTERNAL DOCUMENT                                               | ASSETS       | LIABILITIES & EQUITY | REVENUES | EXPENSES |
|-----------------------------------------------------------------|--------------|----------------------|----------|----------|
| DATE: 10/02                                                     |              |                      |          |          |
| DESCRIPTION:                                                    |              |                      |          |          |
| STARTUP INVESTMENT IN E-BIKES FROM E-CORPORATE RECEIVED IN CASH |              | \$210,000.00         |          |          |
| TOTAL:                                                          | \$210,000.00 |                      |          |          |

BACK NEXT

1 OF 22

DATE ENT# ACCOUNTS JOURNAL Y1 OR CR

|      |   |  |  |  |  |
|------|---|--|--|--|--|
| 1/31 | 1 |  |  |  |  |
|      |   |  |  |  |  |
|      |   |  |  |  |  |
|      |   |  |  |  |  |

FIG. 8

FIG. 9



FIG. 12

REVIEW EACH INVOICE, AND CREATE THE PROPER JOURNAL ENTRY BY DRAGGING THE APPROPRIATE ACCOUNTS FROM THE ACCOUNT LIST TO THE JOURNAL.

BELL PHONE COMPANY

PAID IN CASH

ACCOUNT NUMBER: 001362  
INVOICE NUMBER: 5438169  
INVOICE DATE: 01/24  
AMOUNT DUE: \$700.00

PLEASE DETACH AND RETURN THIS PORTION WITH YOUR PAYMENT

SUMMARY OF CHARGES

PHONE BILL: \$660.37  
TAX: \$39.63  
TOTAL AMOUNT DUE: \$700.00

BACK


3 OF 22

NEXT

| ASSETS |                                  | LIABILITIES & EQUITY | REVENUES | EXPENSES |
|--------|----------------------------------|----------------------|----------|----------|
| 379    | PAYROLL TAXES ACCRUED            |                      |          |          |
| 380    | EMPLOYEE BENEFIT COST ACCRUED    |                      |          |          |
| 381    | OTHER TAXES ACCRUED              |                      |          |          |
| 391    | ACCRUED EXPENSES                 |                      |          |          |
| 401    | DEFERRED INCOME                  |                      |          |          |
| 419    | RESERVE FOR SUNDRY LOSSES        |                      |          |          |
| 421    | RESERVE FOR REPLACEMENT          |                      |          |          |
| 462    | FOREIGN CURRENCY TRANSLATION ADJ |                      |          |          |
| 471    | PAID-IN CAPITAL                  |                      |          |          |
| 481    | RETAINED EARNINGS 1/1            |                      |          |          |

| DATE | ENT.# | ACCOUNTS               | JOURNAL- Y1 | DR       | CR       |
|------|-------|------------------------|-------------|----------|----------|
| 1/31 | 3     | 8506 UTILITIES EXPENSE |             | \$700.00 |          |
|      |       |                        |             |          |          |
|      |       | 10 CASH                |             |          | \$700.00 |

FIG. 12



TEAM FEEDBACK

IN LOOKING AT YOUR FIRST THREE JOURNAL ENTRIES:

- SOURCE DOCUMENT 1 IS JOURNALIZED INCORRECTLY. CONSIDER WHAT ACCOUNTS ARE AFFECTED WHEN CASH IS RECEIVED BY THE BUSINESS.
- YOU HAVE INCORRECTLY JOURNALIZED SOURCE DOCUMENT 2. TAKE ANOTHER LOOK AT THE TRANSACTION DETAILS.
- YOU HAVE CORRECTLY RECOGNIZED SOURCE DOCUMENT 3 AS AN EXPENSE. HOWEVER, YOU NEED TO SELECT A DIFFERENT EXPENSE ACCOUNT FOR YOUR ENTRY.

CLOSE

0.0000

FIG. 13

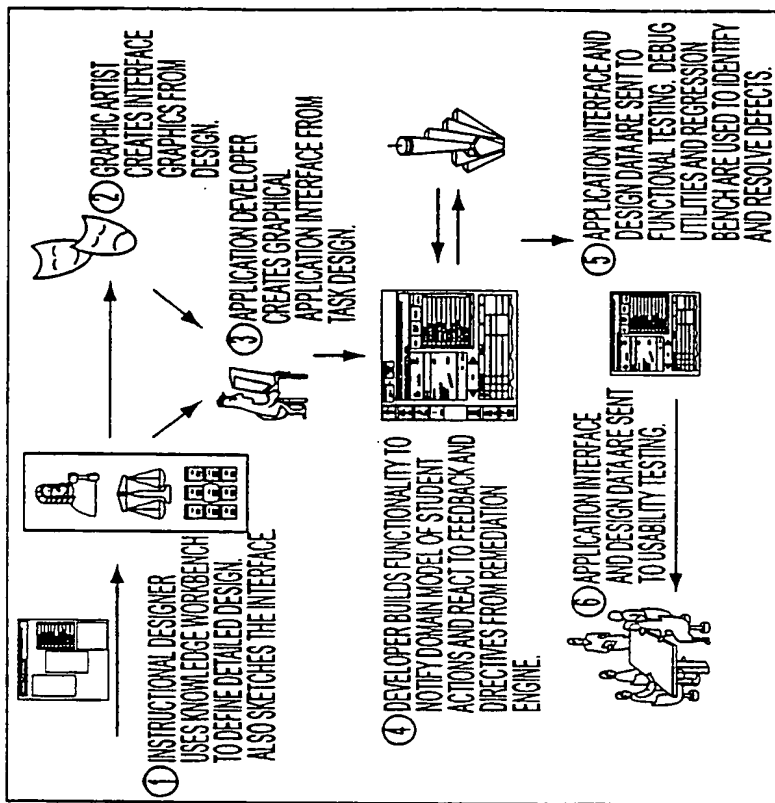


FIG. 15

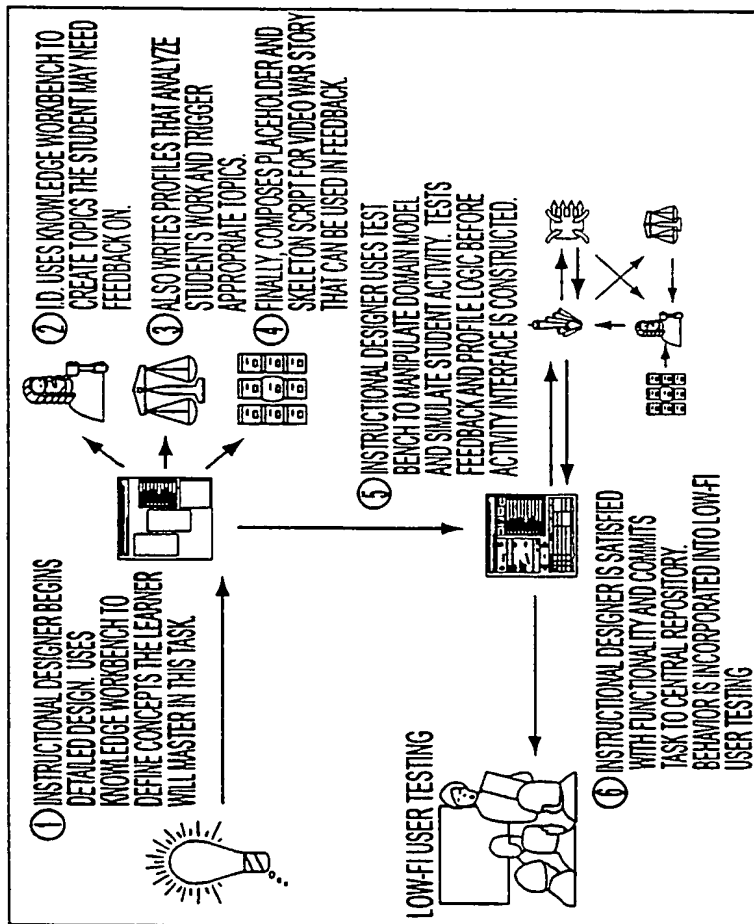


FIG. 14



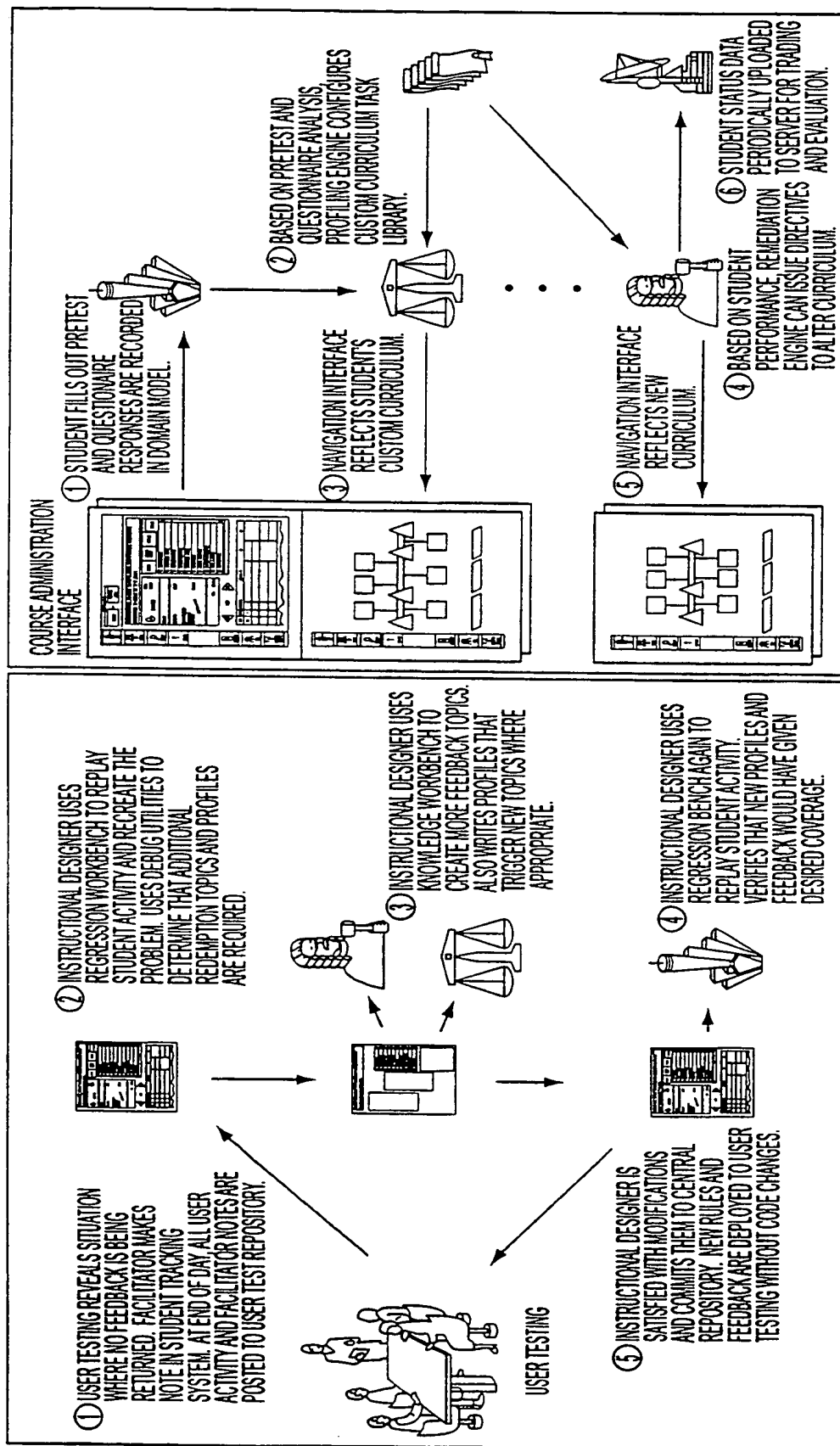


FIG. 16

FIG. 17

10/16

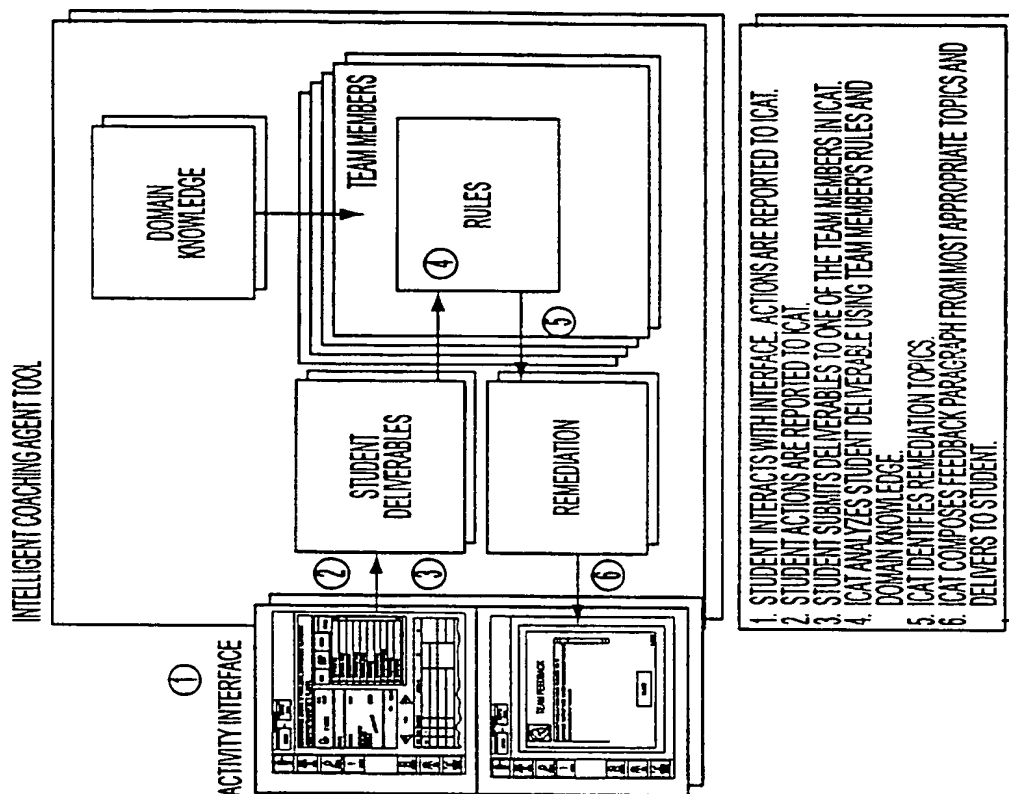


FIG. 19

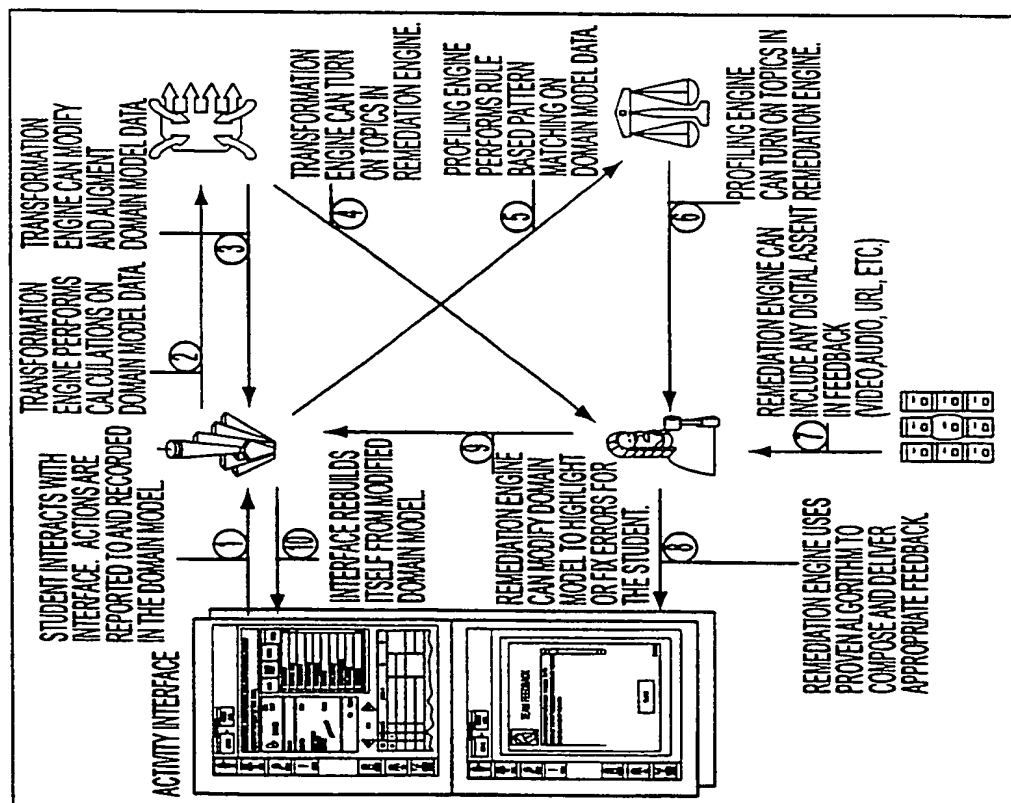


FIG. 18



FIG. 22

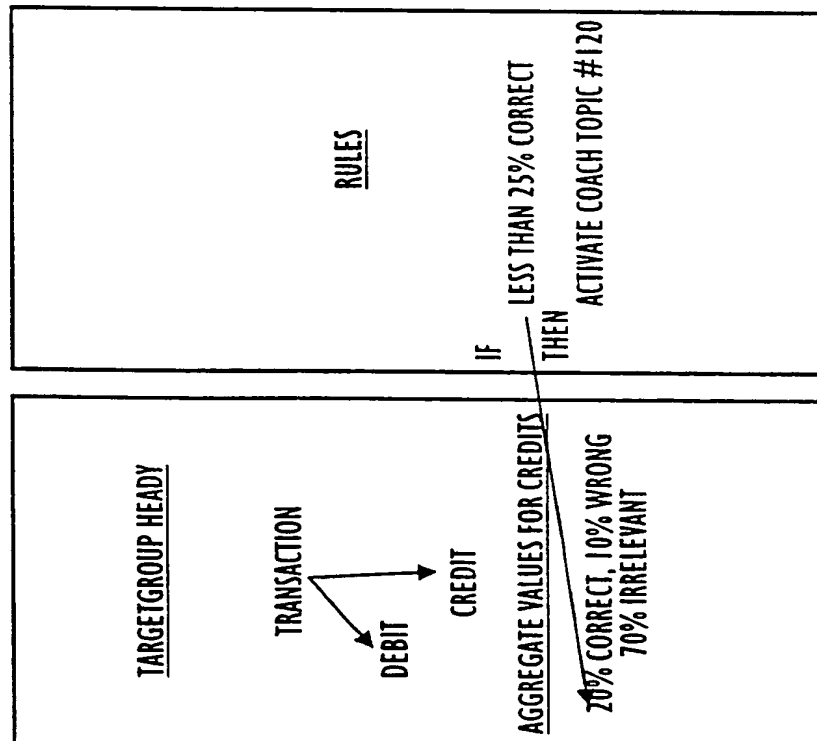


FIG. 22

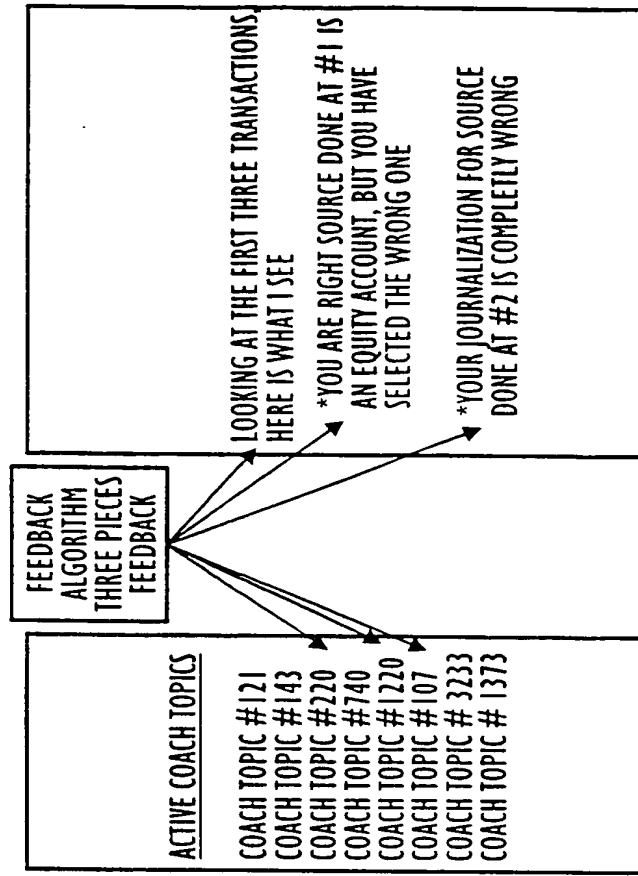
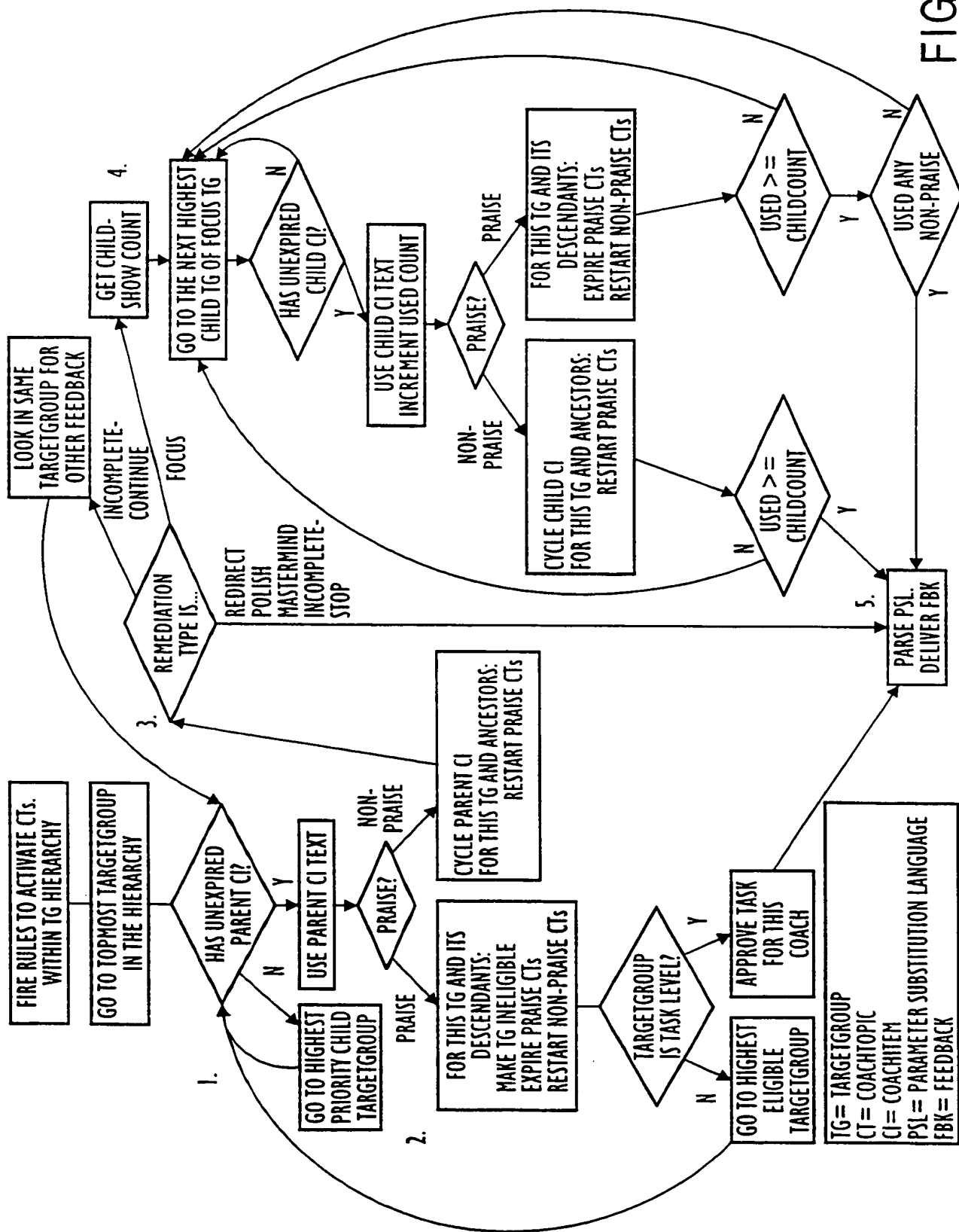


FIG. 23



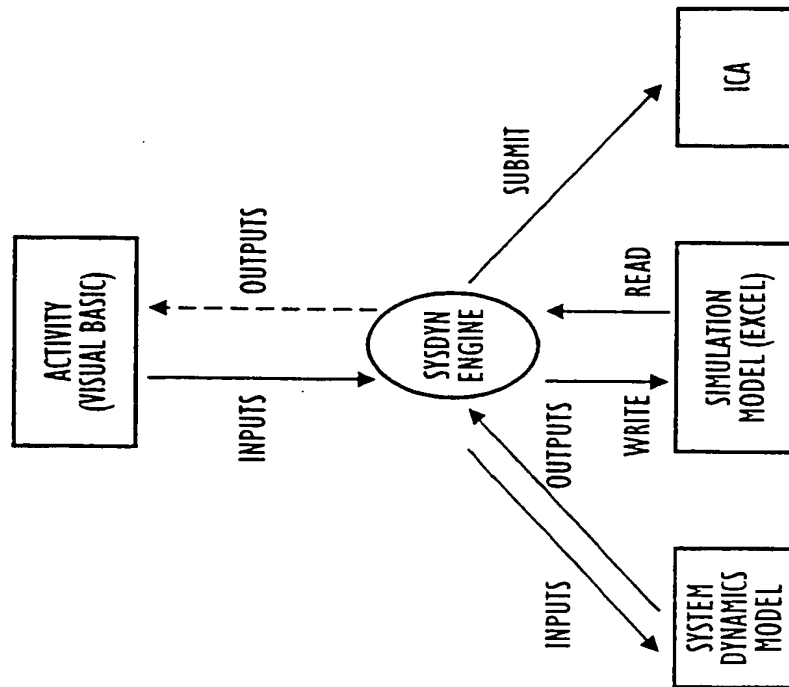


FIG. 27

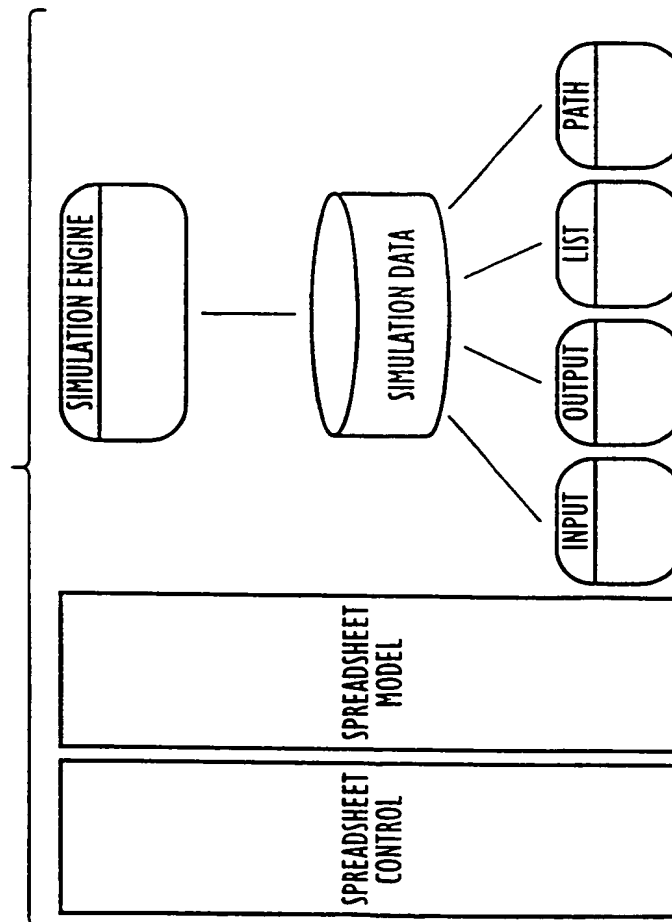


FIG. 25

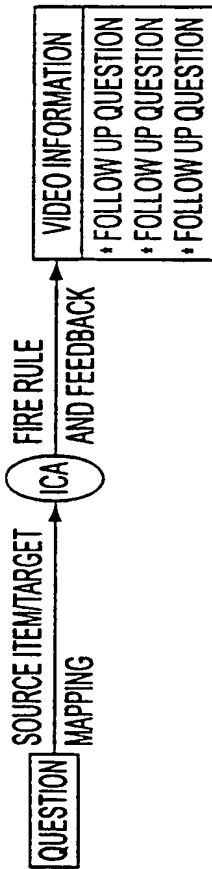


FIG. 28

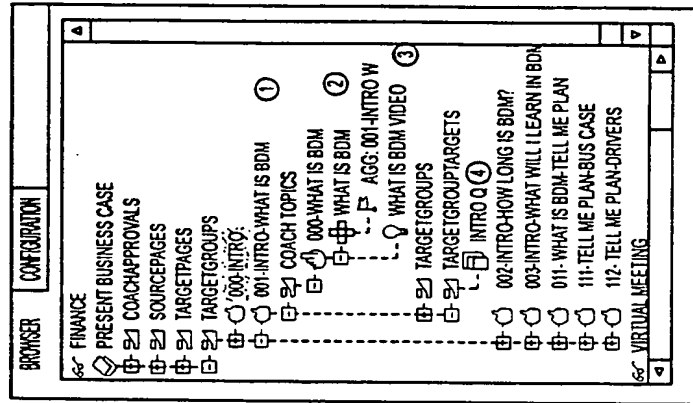


FIG. 29

| THE LIST |                                                                               |             |             |         |   |   |
|----------|-------------------------------------------------------------------------------|-------------|-------------|---------|---|---|
| A        | B                                                                             | C           | D           | E       | F | G |
| 13       | QUESTION 3                                                                    |             |             |         |   |   |
| 14       | A IN A HARDWARE STORE YOU CAN FIND THESE PRODUCTS:                            |             |             |         |   |   |
| 15       |                                                                               | HAMMER      |             | \$13.00 |   |   |
| 16       |                                                                               | SAW         |             | \$15.00 |   |   |
| 17       |                                                                               | SCREWDRIVER |             | \$7.00  |   |   |
| 18       |                                                                               | CHISEL      |             | \$4.00  |   |   |
| 19       |                                                                               | PAIL        |             | \$12.50 |   |   |
| 20       |                                                                               | SANDPAPER   |             | \$0.50  |   |   |
| 21       | SELECT THE MAXIMUM NUMBER OF PRODUCTS SO THAT THE TOTAL IS CLOSEST TO \$20.00 |             |             |         |   |   |
| 22       |                                                                               |             |             |         |   |   |
| 23       |                                                                               |             |             |         |   |   |
| 24       | -MY LIST-1211                                                                 | \$7.00      | SCREWDRIVER |         |   |   |
| 25       | -MY LIST-1213                                                                 | \$12.50     | PAIL        |         |   |   |
| 26       | -MY LIST-1214                                                                 | \$50        | SANDPAPER   |         |   |   |
| 27       |                                                                               |             |             |         |   |   |
| 28       |                                                                               |             |             |         |   |   |
| 29       |                                                                               |             |             |         |   |   |
| 30       |                                                                               |             |             |         |   |   |

FIG. 26

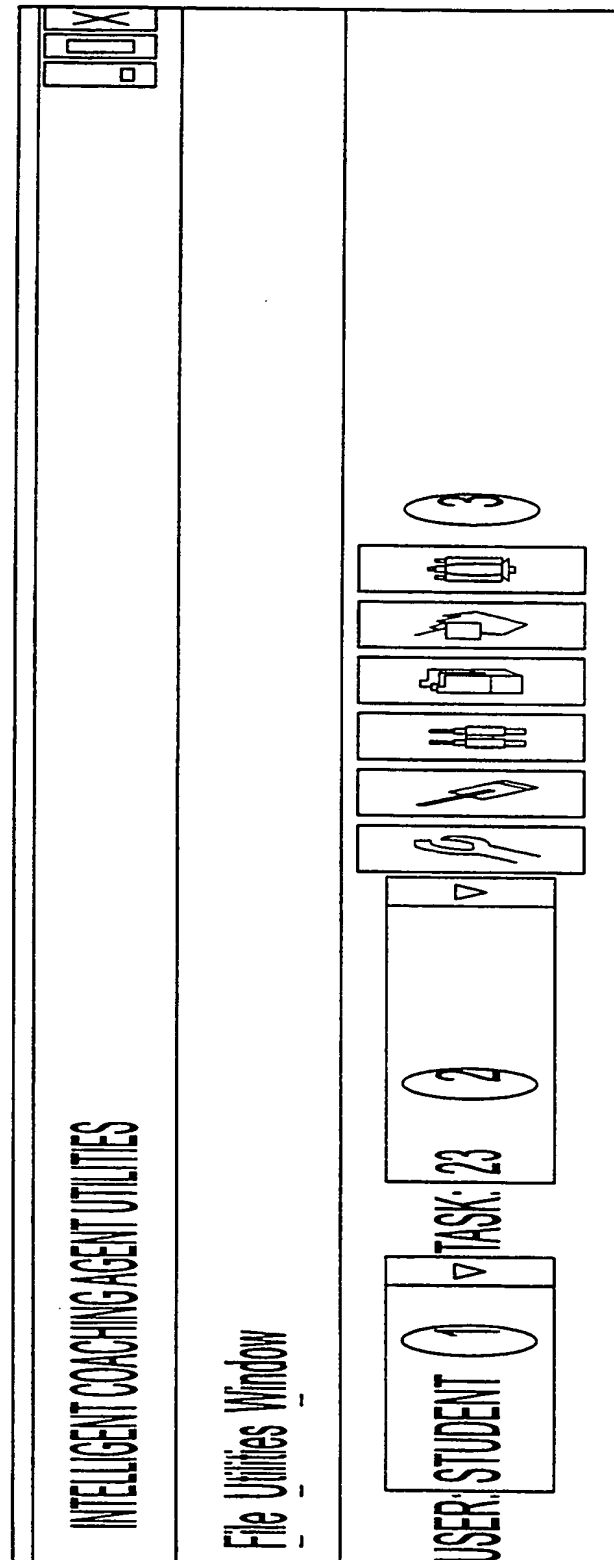


FIG. 30